



**Amended Generic Scorecard**

Greyvensteins Incorporated

Address St George's House  
104 Park Drive  
Port Elizabeth  
6001

Att: to whom it may concern



# Broad-Based Black Economic Empowerment Verification Certificate

## Greyvensteins Incorporated

Certificate Number: GEN/S01/01/07/2021  
Version No: 1  
Registration No: 1991/001021/21  
VAT No: 4630112557  
Address: St George's House  
104 Park Drive  
Port Elizabeth  
6001

Verification Standard Applied: Codes of Good Practice (Government Gazette 36928)  
Scorecard Applied: Amended Generic Scorecard  
Broad Based BEE Status level: A Level 2 Contributor to B-BBEE  
BEE Procurement Recognition Percentage: 125%  
Discounting Principle Applied: No  
Empowering Supplier: Yes  
Financial Year end assessed: 28 February 2021

Exclusion Principle Applied: No  
Modified Flow Through Principle Applied: No

Voting Rights of Black People:	54,67%	<b>Flow Through</b>	<b>Modified Flow Through</b>
Voting Rights of Black Women:	46,47%		N/A
Economic Interest of Black People:	54,67%		N/A
Economic Interest of Black Women:	46,47%		N/A

Black Designated Group Ownership	43,74%
Black Youth Ownership	43,74%
Black Disabled Ownership	0,00%
Black Unemployed Ownership	0,00%
Black People Living in Rural Areas Ownership	0,00%
Black Military Veterans Ownership	0,00%
Black New Entrant Ownership	43,74%

51% Black Owned Enterprise	Yes
30% Black Women Owned Enterprise	Yes
Participated in Y.E.S Initiative	No
Achieve Y.E.S Target & 2.5% Absorption	No
Achieve 1.5 x Y.E.S Target & 5% Absorption	No
Achieve Double Y.E.S Target & 5% Absorption	No

### A Level 2 Contributor to B-BBEE

Description	Score
Ownership	25,00
Management Control	2,33
Skills Development	19,42
Enterprise & Supplier Development	43,55
Socio-Economic Development	5,00
Additional Y.E.S Points	0,00
<b>Overall Score</b>	<b>95,30</b>

Technical Signatory: Stanley Grau

Issue Date: 1-Jul-21  
Expiry Date: 30-Jun-22  
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Codes of Good Practice on Broad Based Black Economic Empowerment, as amended, Gazetted on 31 May 2019, Gazette No. 42496. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2002

MSCT BEE Services (Pty) Ltd, Reg. 2011/109066/07  
Directors: R Clark, S Grau, L Reddy



BVA 189



## Annexure A: Detailed Scorecard

Registered Name	Greyvensteins Incorporated
Trading Name	
Registration Number	1991/001021/21
VAT Registration Number	4630112557
Physical Address	St George's House, 104 Park Drive, Port Elizabeth, 6001
Measurement Period	01/03/2020 - 28/02/2021
Entity Size	Generic
Scorecard Applied	Amended Codes of Good Practice
Level	Level Two Contributor
Total Points	95,30
Black Ownership	54,67%
Black Female Ownership	46,47%
Empowering Supplier	Yes
40% Targets Met on Critical Elements	Yes
<b>Discounted Level</b>	<b>Level Two Contributor</b>
Discounting Applied	No
Assigned Analyst	N. Jasson & M. Govindsamy

### Ownership

Measurement Category & Criteria	Weighting Points	Compliance Targets	Actual %	Score
<b>2.1) Voting Rights:</b>				
2.1.1) Exercisable Voting Rights in the Entity in the hands of black people	4	26,00%	54,67%	4,00
2.1.2) Exercisable Voting Rights in the Entity in the hands of black women	2	10,00%	46,47%	2,00
<b>2.2) Economic Interest:</b>				
2.2.1) Economic Interest in the Entity to which black people are entitled	4	25,00%	54,67%	4,00
2.2.2) Economic Interest in the Entity to which black women are entitled	2	10,00%	46,47%	2,00
2.2.3) Economic Interest of any of the following black natural people in the Measured Entity	3	3,00%	43,74%	3,00
2.2.3.1) Black designated groups;				
2.2.3.2) Black participants in Employee Share Ownership Programs;				
2.2.3.3) Black people in Broad-Based Ownership Schemes;				
2.2.3.4) Black Participants in Co-operatives				
2.2.4) New Entrants	2	2,00%	43,74%	2,00
<b>2.3) Realisation Points:</b>				
2.3.1) Net Value	8	Refer to Annexe C		8,00

25,00

### Management Control

Measurement Category & Criteria	Weighting Points	Compliance Targets	Actual %	Score
<b>2.1) Board Participation</b>				
2.1.1) Exercisable voting rights of black board members as a percentage of all board members	2	50,00%	0,00%	0,00
2.1.2) Exercisable voting rights of black female board members as a percentage of all board members	1	25,00%	0,00%	0,00
2.1.3) Black Executive Directors as a percentage of all executive Directors	2	50,00%	0,00%	0,00
2.1.4) Black female Executive Directors as a percentage of all executive Directors	1	25,00%	0,00%	0,00
<b>2.2) Other Executive Management</b>				
2.2.1) Black Executive Management as a percentage of all executive directors	2	60,00%	0,00%	0,00
2.2.2) Black female Executive Management as a percentage of all executive directors	1	30,00%	0,00%	0,00
<b>2.3) Senior Management</b>				
2.3.1) Black Employees in Senior Management as a percentage of all Senior Management	2	60,00%	0,00%	0,00
2.3.2) Black Female Employees in Senior Management as a percentage of all Senior Management	1	30,00%	0,00%	0,00
<b>2.4) Middle Management</b>				
2.4.1) Black Employees in Middle Management as a percentage of all Middle Management	2	75,00%	4,35%	0,12
2.4.2) Black Female Employees in Middle Management as a percentage of all Middle Management	1	38,00%	0,00%	0,00
<b>2.5) Junior Management</b>				
2.5.1) Black Employees in Junior Management as a percentage of all Junior Management	1	88,00%	9,35%	0,11
2.5.2) Black Female Employees in Junior Management as a percentage of all Junior Management	1	44,00%	4,65%	0,11
<b>2.6) Employees with Disabilities</b>				
2.6.1) Black Employees with disabilities as a percentage of all employees	2	2,00%	100,00%	2,00

2,33

MAKING SIGNIFICANT CHANGES TOGETHER



### Skills Development

Measurement Category & Criteria	Weighting Points	Compliance Targets	Actual %	Score
<b>2.1.1) Skills Development Expenditure on any programme specified in the Learning Programme Matrix for black people as a percentage of the Leivable Amount</b>				
2.1.1.1) Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable Amount	6	3,50%	3,33%	5,71
2.1.1.2) Skills Development Expenditure on Bursaries for Black Students at Higher Education Institutions.	4	2,50%	2,43%	3,88
2.1.1.3) Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black employees with disabilities as a percentage of Leivable Amount	4	0,30%	2,38%	4,00
<b>2.1.2) Learnerships, Apprenticeships and Internships</b>				
2.1.2.1) Number of black people participating in Learnerships, Apprenticeships and internships as a percentage of total employees	6	5,00%	4,85%	5,82
<b>Bonus Points</b>				
2.1.3) Number of black people absorbed by the Measured and Industry Entity at the end of the Learnership programme	5	100,00%	0,00%	0,00

19,42

### Enterprise & Supplier Development

Measurement Category & Criteria	Weighting Points	Compliance Targets	Actual %	Score
<b>2.1) Preferential Procurement</b>				
2.1.1) B-BBEE Procurement Spend from all Empowering Suppliers based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	80,00%	131,54%	5,00
2.1.2) B-BBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	15,00%	102,77%	3,00
2.1.3) B-BBEE Procurement Spend from all Exempted Micro Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	15,00%	13,32%	3,55
2.1.4) B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	11	50,00%	115,58%	11,00
2.1.5) B-BBEE Procurement Spend from all Empowering Suppliers that are at least 30% black women owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	12,00%	96,11%	4,00
<b>Bonus Points</b>				
B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned.	2	2,00%	95,75%	2,00
<b>2.2) Supplier Development</b> (of NPAT)				
2.2.1) Annual value of all Supplier Development Contributions made by the measured Entity as a percentage of the target	10	2,00%	2,00%	10,00
<b>2.3) Enterprise Development</b> (of NPAT)				
2.3.1) Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the measured Entity as a percentage of the target	5	1,00%	1,00%	5,00
<b>2.4) Bonus Points</b>				
2.4.1) Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development Level	1	Yes	No	0,00
2.4.2) Bonus point for creating one or more jobs directly as a result of Supplier Development initiatives by the measured Entity	1	Yes	No	0,00

43,55

### Socio-Economic Development

Measurement Category & Criteria	Weighting Points	Compliance Targets	Actual %	Score
<b>(of NPAT)</b>				
Annual value of all Socio-Economic Development Contributions by the Measured Entity as a percentage of the target	5	1,00%	1,45%	5,00

5,00

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